

## MSPOA FINANCIAL STATEMENT FOR NOVEMBER 1, 2019

Assets		Year 2
(BZ dollar Atlantic Bank account balance and petty cash)		
Balance November 1, 2019 Atlantic Bank		\$112,492.30
Petty Cash balance November 1, 2019		\$722.01
<b>Total Current Assets</b>		<b>\$113,214.31</b>
Liabilities		
(Pro-rated budget expenses left to be paid out in 2019)		
Facilities Budget (estimate of average \$500 per month)		-\$1,000.00
Admin Budget (estimate for utilities, social security payments etc.)		-\$437.00
Grounds Budget (estimate for grounds labour, yard removal clearing etc.)		-\$6,870.00
<b>Estimated Total Liabilities to December 31, 2019</b>		<b>-\$8,307.00</b>
Allocations		
(Approved allocations left on reserve- to be reviewed annually)		
Operations Reserve (3 months of estimated expenses, labour, utilities etc.)		-\$15,000.00
Natural Disaster/Legal Fees Contingency Fund		-\$30,000.00
Water System Major Repair/Replacement		-\$5,000.00
Roads/Culverts		-\$5,000.00
Pier Major Repair/Replacement		-\$35,000.00
<b>Total Allocations as previously approved</b>		<b>-\$90,000.00</b>
<b>Estimated Remaining Balance/Reserve as of December 31, 2019</b>		<b>\$14,907.31</b>
<b>- RED represents negative figure</b>		

**Notes:**

Budget amounts referred to are from December 2018 board approved budget can be found on the website as Budget-2019

<https://www.mayanseaside.com/financial-reports>

Allocations are the same board approved allocations used in previous years financials. It is recommended they be reviewed annually.